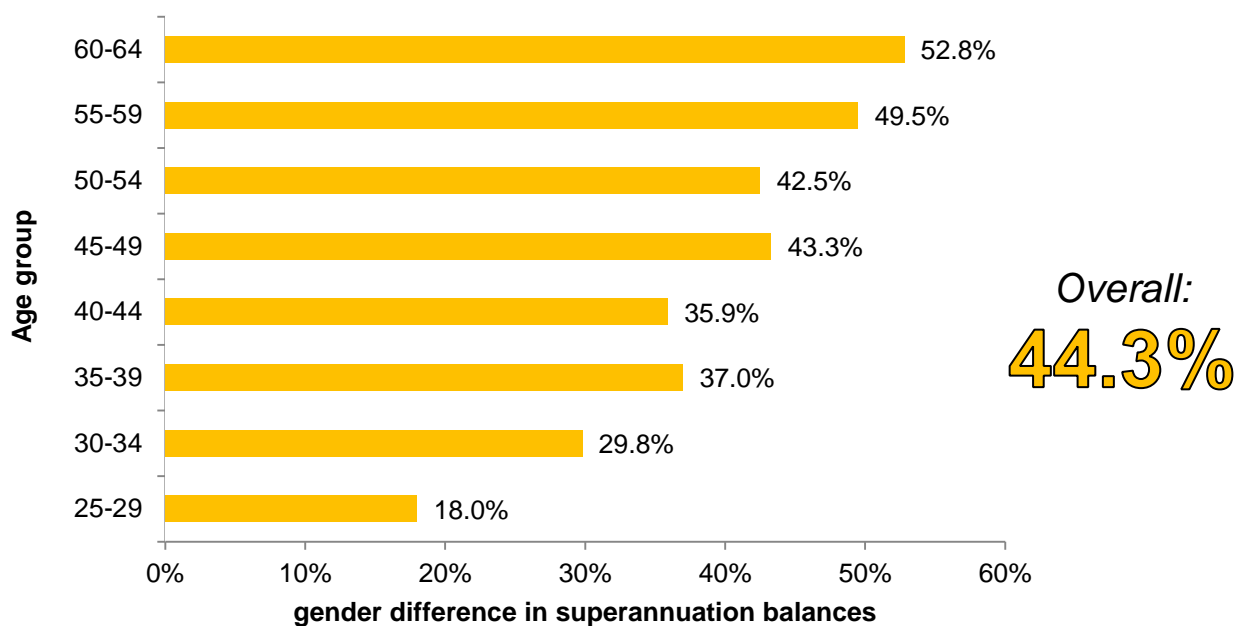


August 2016

# Superannuation & gender pay gaps by age group

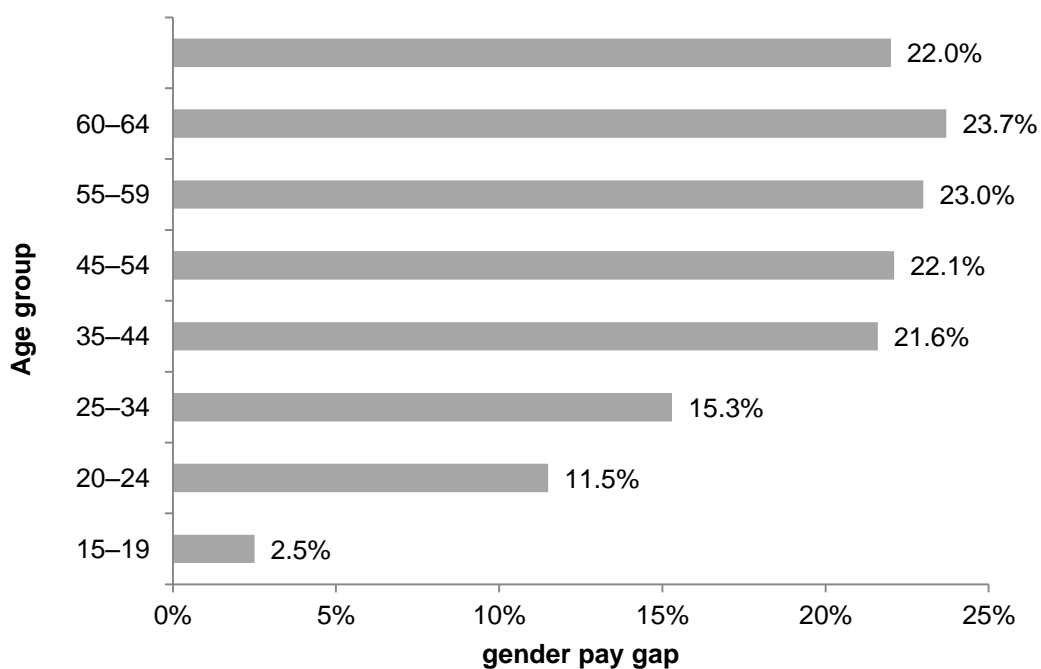
## Gender differences in superannuation balances by age group



Source: Clare, R (2015), *Superannuation account balances by age and gender, December 2015*, ASFA Research and Resource Centre, viewed 18 August 2016, [http://www.superannuation.asn.au/ArticleDocuments/1089/ASFA\\_Super-account-balances\\_Dec2015.pdf.aspx](http://www.superannuation.asn.au/ArticleDocuments/1089/ASFA_Super-account-balances_Dec2015.pdf.aspx)

The overall gender difference in superannuation balances was 44.3%,<sup>1</sup> with the average man's superannuation balance being nearly twice the size of the average woman's (representing a \$43,619 difference in average superannuation balances).<sup>2</sup>

## Gender pay gap by age group



Source: ABS (2015), *Characteristics of Employment Australia, August 2014*, cat. no. 6333.0, viewed 18 August 2016, <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6333.0>

The overall gender pay gap was 20.3%,<sup>3</sup> with average earnings of women being a fifth less per week than earnings of men (representing a \$322 difference in average weekly earnings).<sup>4</sup>

<sup>1</sup> Clare, R (2015), *Superannuation account balances by age and gender, December 2015*, ASFA Research and Resource Centre, viewed 18 August 2016, [http://www.superannuation.asn.au/ArticleDocuments/1089/ASFA\\_Super-account-balances\\_Dec2015.pdf.aspx](http://www.superannuation.asn.au/ArticleDocuments/1089/ASFA_Super-account-balances_Dec2015.pdf.aspx)

<sup>2</sup> Average superannuation balances by age group and sex in 2014.

<sup>3</sup> ABS (2015), *Characteristics of Employment Australia, August 2014*, cat. no. 6333.0, viewed 18 August 2016, <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6333.0>

<sup>4</sup> Average weekly earnings by age group and sex in August 2014. The Workplace Gender Equality Agency (WGEA) also publishes data from the ABS Average Weekly Earnings dataset (cat. no. 6302.0), which is based on a different sample, and calculates the current national gender pay gap as 16.2% (May 2016). Unfortunately the ABS average weekly earnings dataset does not include data broken down by age, and therefore the ABS Characteristics of Employment dataset was used to supplement these data.